

**Domesco Medical Import Export Joint Stock Corporation**

**BALANCE SHEET**

**As at Mar. 31, 2008**

Unit: VND

No.	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
<b>A.</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>433,513,022,779</b>	<b>452,044,744,023</b>
<b>I.</b>	<b>Cash &amp; cash equivalents</b>	<b>110</b>		<b>66,270,320,451</b>	<b>91,999,977,061</b>
1.	Cash	111	V.01	66,270,320,451	91,999,977,061
2.	Cash equivalents	112		-	-
<b>II.</b>	<b>Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>13,238,947,025</b>	<b>11,018,000,232</b>
1.	Short-term investments	121		14,110,212,625	12,748,641,322
2.	Provision for devaluation of short-term investments	129		(871,265,600)	(1,730,641,090)
<b>III.</b>	<b>Short-term receivables</b>	<b>130</b>		<b>143,210,639,579</b>	<b>119,158,958,766</b>
1.	Trade accounts receivables	131		128,809,498,450	110,856,794,914
2.	Advances to supplier	132		9,520,289,910	4,683,107,444
3.	Short-term internal receivables	133		-	-
4.	Receivables on percentage of construction contract completion	134		-	-
5.	Other receivables	135	V.03	5,371,298,719	4,109,503,908
6.	Provision for short-term bad receivables (*)	139		(490,447,500)	(490,447,500)
<b>IV.</b>	<b>Inventories</b>	<b>140</b>		<b>194,904,319,854</b>	<b>212,758,340,869</b>
1.	Inventories	141	V.04	194,904,319,854	212,758,340,869
2.	Provision for devaluation of inventories (*)	149		-	-
<b>V.</b>	<b>Other short-term assets</b>	<b>150</b>		<b>15,888,795,870</b>	<b>17,109,467,095</b>
1.	Short-term prepaid expenses	151		1,584,707,873	1,557,798,262
2.	VAT deductible	152		1,693,681,426	3,568,483,914
3.	Tax and accounts receivable from State budget	154	V.05	10,798,378,638	10,798,378,638
4.	Other short-term assets	158		1,812,027,933	1,184,806,281
<b>B.</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>175,114,075,244</b>	<b>150,820,905,918</b>
<b>I.</b>	<b>Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213	V.06	-	-
4.	Other long-term receivables	218	V.07	-	-
5.	Provision for long-term bad receivable (*)	219		-	-
<b>II.</b>	<b>Fixed assets</b>	<b>220</b>		<b>133,925,515,987</b>	<b>130,629,493,058</b>
1.	Tangible fixed assets	221	V.08		
	- Historical cost	222		112,157,774,499	111,427,741,898
	- Accumulated depreciation (*)	223		(45,153,157,243)	(41,426,217,576)
2.	Finance leases fixed assets	224	V.09		
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3.	Intangible fixed assets	227	V.10		
	- Historical cost	228		7,175,087,012	6,477,868,884

	- Accumulated depreciation (*)	229		(34,860,906.00)	-
4.	Construction in progress	230	V.11	59,780,672,625	54,150,099,852
<b>III.</b>	<b>Property investment</b>	<b>240</b>	<b>V.12</b>	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation (*)	242		-	-
<b>IV.</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>39,558,950,000</b>	<b>19,348,000,000</b>
1.	Investment in subsidiaries	251		-	-
2.	Investment in associate or joint-venture companies	252		9,000,000,000	9,000,000,000
3.	Other long-term investments	258	V.13	30,558,950,000	10,348,000,000
4.	Provision for devaluation of long-term finance investment (*)	259		-	-
<b>V.</b>	<b>Other long-term assets</b>	<b>260</b>		<b>1,629,609,257</b>	<b>843,412,860</b>
1.	Long-term prepaid expenses	261	V.14	1,629,609,257	843,412,860
2.	Deferred income tax assets	262	V.21	-	-
3.	Others	268		-	-
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>608,627,098,023</b>	<b>602,865,649,941</b>
	<b>CAPITAL SOURCE</b>				
<b>A.</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>155,045,433,283</b>	<b>140,858,311,071</b>
<b>I.</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>151,457,640,002</b>	<b>137,388,953,915</b>
1.	Short-term borrowing and debts	311	V.15	9,659,990,915	2,155,365,000
2.	Trade accounts payable	312		91,629,859,923	87,203,105,519
3.	Advances from customers	313		21,849,282,990	26,875,418,128
4.	Taxes and liabilities to State budget	314	V.16	1,286,687,681	1,689,137,698
5.	Payable to employees	315		9,040,229,604	13,283,339,199
6.	Payable expenses	316	V.17	-	2,000,000,000
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.18	17,991,588,889	4,182,588,371
10.	Provision for short-term liabilities	320		-	-
<b>II.</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>3,587,793,281</b>	<b>3,469,357,156</b>
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332	V.19	-	-
3.	Other long-term payables	333		2,841,553,031	2,723,116,906
4.	Long-term borrowing and debts	334	V.20	680,218,995	680,218,995
5.	Deferred income tax	335	V.21	-	-
6.	Provision for unemployment benefit	336		66,021,255	66,021,255
7.	Provision for long-term liabilities	337		-	-
<b>B.</b>	<b>OWNER'S EQUITY (400 = 410+430)</b>	<b>400</b>		<b>453,581,664,740</b>	<b>462,007,338,870</b>
<b>I.</b>	<b>Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>451,997,060,031</b>	<b>461,316,766,140</b>
1.	Owner's Investment capital	411		137,699,990,000	137,699,990,000
2.	Capital surplus	412		229,275,000,000	229,275,000,000
3.	Other capital of owners' equity	413		-	-
4.	Treasury stock (*)	414		-	-
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417		33,185,204,411	22,746,518,806

8.	Financial reserve fund	418		7,557,455,320	5,102,505,632
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420		44,279,410,300	66,492,751,702
11.	Capital for construction work	421		-	-
<b>II.</b>	<b>Other resources and funds</b>	<b>430</b>		<b>1,584,604,709</b>	<b>690,572,730</b>
1.	Bonus and welfare funds	431		1,584,604,709	690,572,730
2.	Expenditure resources	432	V.23		
3.	Expenditure resources for fixed asset	433			
	<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>608,627,098,023</b>	<b>602,865,649,941</b>

**OFF BALANCE SHEET ITEMS**

No.	ITEMS	Code	Note	Dec. 31st 2007	Jan. 01st 2007
1.	Operating lease assets		24	-	-
2.	Goods held under trust or for for processing			-	-
3.	Goods received on consignment for sale			-	-
4.	Bad debts written off			630,700,051	630,700,051
5.	Foreign currencies			-	-
6.	Subsidies of state budget			-	-

INCOME STATEMENT  
Quarter 1/2008

Unit: VND

Items	Code	Quarter 1		Accumulation fr. Jan. 01 to Mar. 31	
		2008	2007	2008	2007
<b>1. Sales</b>	<b>01</b>	<b>205,559,906,256</b>	<b>185,629,813,651</b>	<b>205,559,906,256</b>	<b>185,629,813,651</b>
Include: export sales		2,591,408,409	1,041,653,882	2,591,408,409	1,041,653,882
2. Deductions	02	744,683,735	285,720,921	744,683,735	285,720,921
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>	<b>204,815,222,521</b>	<b>185,344,092,730</b>	<b>204,815,222,521</b>	<b>185,344,092,730</b>
4. Cost of goods sold	11	153,169,281,984	152,000,157,915	153,169,281,984	152,000,157,915
<b>5. Gross profit (20=10-11)</b>	<b>20</b>	<b>51,645,940,537</b>	<b>33,343,934,815</b>	<b>51,645,940,537</b>	<b>33,343,934,815</b>
6. Financial income	21	501,503,826	876,475,062	501,503,826	876,475,062
7. Financial expenses	22	3,908,408,077	2,099,700,457	3,908,408,077	2,099,700,457
- <i>In which: Interest expense</i>	23	35,010,000	1,316,937,952	35,010,000	1,316,937,952
8. Selling expenses	24	17,088,880,176	11,006,436,251	17,088,880,176	11,006,436,251
9. General & administrative expenses	25	15,334,021,348	11,009,340,853	15,334,021,348	11,009,340,853
<b>10. Net operating profit [30={20 +(21-22)-(24+25)}]</b>	<b>30</b>	<b>15,816,134,762</b>	<b>10,104,932,316</b>	<b>15,816,134,762</b>	<b>10,104,932,316</b>
11. Other income	31	318,214,793	54,225,469	318,214,793	54,225,469
12. Other expenses	32	14,808,240	-	14,808,240	-
<b>13. Other profit (40=31-32)</b>	<b>40</b>	<b>303,406,553</b>	<b>54,225,469</b>	<b>303,406,553</b>	<b>54,225,469</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>	<b>16,119,541,315</b>	<b>10,159,157,785</b>	<b>16,119,541,315</b>	<b>10,159,157,785</b>
15. Current corporate income tax expenses	51	1,600,646,231	1,010,025,778	1,600,646,231	1,010,025,778
16. Defrred corporate income tax expenses	52		-		-
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>	<b>14,518,895,084</b>	<b>9,149,132,007</b>	<b>14,518,895,084</b>	<b>9,149,132,007</b>
18. EPS (VND/share) (**)	70				

CASH FLOW STATEMENT  
Quarter 1/2008 (Direct method)

Items	Code	Note	Quarter 1/2008	Quarter 4/2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		191,935,325,840	249,387,538,738
2. Cash paid for supplier	02		(154,987,614,228)	(224,465,188,243)
3. Cash paid for employee	03		(21,174,392,393)	(15,093,352,944)
4. Cash paid for interest	04		(35,010,000)	(210,542,041)
5. Cash paid for corporate income tax	05		-	(2,253,124,603)
6. Other receivables	06		5,810,203,293	7,792,792,389
7. Other payables	07		(25,007,722,831)	(18,685,669,894)
Net cash provided by (used in) operating activities	20		(3,459,210,319)	(3,527,546,598)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(9,686,201,206)	(11,392,744,884)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	75,941,342
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(20,201,950,000)	(7,868,700,000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		113,079,000	15,000,000
Net cash used in investing activities	30		(29,775,072,206)	(19,170,503,542)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		8,059,016,915	3,889,156,679
4. Cash paid to principal debt	34		(554,391,000)	(25,067,158,379)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	(11,015,999,200)
Net cash (used in) provided by financing activities	40		7,504,625,915	(32,194,000,900)
Net cash during the period (50 = 20+30+40)	50		(25,729,656,610)	(54,892,051,040)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		91,999,977,061	146,892,028,101
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	VII.34	66,270,320,451	91,999,977,061